

# Seagoville Federal Credit Union

2209 N Hwy 175 Seagoville TX 75159 Phone 972/287-5685 Fax 972/287-5231

## *A new way of overdraft protection:* **Courtesy Pay**

- Protects you from NSF returned checks
- Protects you from merchants returned check charges
- Protects your good credit

### **How Does Courtesy Pay Work?**

Overdrafts on your checking account, up to a limit of \$500 (including the amount of the overdrawn item(s) and the Courtesy Pay fee(s) may be honored by Seagoville Federal Credit Union. A \$30 fee will be assessed for each item that draws your account negative. You then have up to 30 days to bring the account current.

If you already have our traditional overdraft protection, the overdrawn item will be paid from your share account first. We will send you a notice each time an overdraft occurs.

### **How do I qualify?**

If the account has been open at least 90 days and maintained in good standing, we may, at our sole discretion, pay overdrafts up to the limit mentioned above.

Good standing means:

- Your checking account receives at least \$500 in direct deposit each month
- There are no legal matters outstanding on your account
- Bringing the account to positive balance at least once every month.

### **What if I do not want Courtesy Pay?**

You can opt out of the service. You must tell us by using the attached form or by any other written means. Once you tell us that you do not want this service, we will turn off Courtesy Pay on your account and overdrawn items will be returned unpaid with a \$30 NSF fee assessed.

If you have any questions, please contact a Member Services Representative at 972/287-5685.

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If you wish to decline please detach, sign, and return to:

Seagoville Federal Credit Union  
2209 N Hwy175  
Seagoville TX 75159

I do not wish to participate in Courtesy Pay.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member's Signature

Account # \_\_\_\_\_

Printed Name : \_\_\_\_\_