

Seagoville Federal Credit Union



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Opt-in & Opt-Out Form for Overdrafts and Overdraft Fees

An Overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if Seagoville Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

► What if I want Seagoville Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (972) 287-5685, visit www.seagovillefcu.com, or complete the form below and mail, email or fax back to the address(s) noted above:

_____ I do not want Seagoville Federal Credit Union to authorize and pay overdrafts on my ATM and debit card transactions.

_____ I want Seagoville Federal Credit Union to authorize and pay overdrafts on my ATM and debit card transactions.

If your account goes negative, you then have up to 30 days to bring the account current.

_____ Account Number: _____
Printed Name **Date**

_____ Email: _____
Signature